

# St. Elizabeth Ann Seton Parish

## Dunkirk, New York

### Thirty-Seventh Annual Financial Report

November 12, 2012

Dear Parishioner of St. Elizabeth Ann Seton,

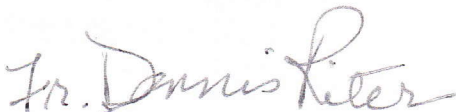
This report is an accurate summary as of August 31. I am very grateful to all who contribute generously to parish life, with their treasure, time and talent. We try to be good stewards, thinking of immediate needs and planning for the future.

Please review this report for fiscal year September 1, 2011 – August 31, 2012. It was prepared by Dan Hillman, our parish financial administrator and reviewed extensively by the finance committee consisting of Jean Crane, committee chair, Matthew Larivey, Andy Dzdich, Ellen Luczkowiak, Zen Olow, Frank Valone and I. If you have questions, please ask any of them. The members of the finance committee insure that recommended best practices are being followed, monitor finances on a quarterly basis, and prepare budgets. They vouch that the financial and administrative practices of this parish are in compliance with accountability standards. They do their job well!

You will notice that our ordinary income, basically Sunday Collections, fell by about 5% this year. Since this is our primary source of income, the decline will affect our ability to respond to parish needs. Please continue to give to the best of your ability. Your conscientious weekly gift, coupled with prudent spending and careful planning, will insure that St. Elizabeth Ann Seton Parish will continue to serve Catholics of this area.

I thank you for your contributions and your cooperation in all aspects of parish life.

Sincerely,



Fr. Dennis Riter

# ST. ELIZABETH ANN SETON CHURCH

## STATEMENT OF INCOME AND EXPENDITURES AND RECONCILIATION FOR THE FISCAL YEAR SEPTEMBER 1, 2011 THRU AUGUST 31, 2012

<u>INCOME</u>	<u>CURRENT YEAR</u> 09/01/11-08/31/12	<u>PREVIOUS YEAR</u> 09/01/10-08/31/11	<u>PROJECTED</u> <u>BUDGET TOTALS</u> <u>2012 - 2013</u>
<b>Regular Parish Receipts</b>			<b>\$320,500.00</b>
Sunday and Holyday Collections	\$337,422.36	\$354,556.31	
<b>Auxiliary Parish Receipts</b>			<b>\$15,400.00</b>
Memorial Cards	\$805.00	\$1,660.33	
Votive Candles	\$385.10	\$396.80	
Offerings Weddings/Funerals	\$4,000.00	\$4,245.00	
Bulletin Advertisements Sales	\$4,229.17	\$4,500.00	
Pamphlets	\$0.00	\$0.00	
Church Environment / Flowers (Easter & Christmas)	\$4,712.59	\$4,633.89	
Reimbursements	\$4,840.39	\$1,721.87	
<b>Parish Fund Raisers</b>			<b>\$9,500.00</b>
Spaghetti Dinner (April 2011)	\$0.00	\$1,198.00	
Harvest Dinner (Sept. 2011)	\$2,075.00	\$0.00	
Chicken Barbeque (Aug. 2012)	\$3,077.00	\$0.00	
Lottery 50/50	\$4,365.00	\$5,050.00	
Raffles (Sept 2011 & Aug. 2012)	\$540.00	\$88.00	
Parish Outreach (Diaper Ministry)	\$769.24	\$0.00	
<b>Extraordinary Parish Receipts</b>			<b>\$24,500.00</b>
Donations	\$1,063.64	\$4,635.54	
Bequests	\$10,000.00	\$500.00	
Interest Income (Diocesan Account)	\$41,262.54	\$58,626.84	
Northern Chautauqua Community Foundation Interest	\$849.00	\$1,050.00	
Bank Account Interest (Money Market Checking)	\$62.22	\$18.63	
<b>Religious Education Receipts</b>			<b>\$1,400.00</b>
Ccd Registration Fees	\$1,851.00	\$2,100.00	
Ccd Fund Raisers	313.77	292.00	
Special Collections	\$30,118.78	\$32,074.37	
<b>TOTAL INCOME</b>	<b>\$452,741.80</b>	<b>\$477,347.58</b>	<b>\$371,300.00</b>
 <b><u>EXPENDITURES</u></b>			
<b>Salaries and Payroll Costs</b>			<b>\$190,195.00</b>
(Clergy, Secretary, Bookkeeper, Maintenance Housekeeping, Musicians)	\$134,136.74	\$129,890.18	
Health Insurance	\$26,761.23	\$23,966.76	
Lay Pension Expense	\$5,260.47	\$4,341.58	
Fica - Employer Share (Medicare, Social Security)	\$6,254.78	\$6,351.65	
<b>Supplies</b>			<b>\$20,900.00</b>
Office Supplies and Postage	\$4,660.05	\$4,824.95	
Church Supplies	\$1,785.95	\$2,040.73	
Rectory Supplies	\$1,153.81	\$957.27	
Parish Center Supplies	\$631.96	\$718.16	
Rectory Food Supplies	\$2,270.50	\$1,815.66	
Landscaping, Gas & Equipment Maintenance	\$1,139.97	\$1,027.64	
Sanctuary expenses (Hosts, Wine, Books, Environment, Flowers)	\$7,837.55	\$6,670.34	
<b>Utilities</b>			<b>\$24,900.00</b>
Gas - Church/Rectory	\$6,042.71	\$10,093.90	
Gas - Parish Center (our 10% contribution)	\$1,100.96	\$1,446.87	
Electric - Church/Rectory	\$7,636.01	\$9,988.57	
Electric - Parish Center (our 10% contribution)	\$737.25	\$1,007.69	
Telephone - Rectory	\$2,877.95	\$2,576.73	
Water - Church/Rectory	\$1,182.20	\$1,103.64	
Water - Parish Center (our 10% contribution)	\$219.93	\$176.52	
<b>Printing</b>			<b>\$7,250.00</b>
Envelopes	\$3,268.21	\$3,341.92	
Stewardship (Increased Offering) Drive	\$0.00	\$4,540.00	
Missalettes / WNY Catholic / Pamphlets	\$3,150.40	\$3,143.33	

	<b>CURRENT YEAR</b> <b>09/01/11-08/31/12</b>	<b>PREVIOUS YEAR</b> <b>09/01/10-08/31/11</b>	<b>PROJECTED</b> <b>BUDGET TOTALS</b> <b>2012 - 2013</b> <b>\$130,102.00</b>
<b>General Expenditures</b>			
Diocesan Assessment	\$32,415.00	\$32,660.04	
Northern Chautauqua Catholic School Diocesan Subsidy	\$53,850.00	\$54,546.00	
Maintenance Repairs-Church	\$2,190.07	\$3,054.87	
Maintenance Repairs-Rectory	\$599.93	\$1,018.82	
Maintenance Repairs - Parish Center (our 10% contribution)	\$174.15	\$1,317.59	
Insurance - Church/Rectory	\$8,997.97	\$8,506.38	
Insurance - Parish Center (our 10% contribution)	\$850.15	\$816.14	
Fundraiser Expenses (Harvest Dinner, BBQ, Raffles & Lottery)	\$5,865.83	\$3,162.94	
Adult Education and CYO Expenses	\$1,963.06	\$2,020.20	
Advertising (Observer)	\$172.50	\$145.00	
Parishioner Goodwill	\$1,863.05	\$2,012.95	
Contract Services Rectory (Copier/Tech.Support/Alarm & Dish)	\$3,581.28	\$3,632.51	
Contract Services - Parish Center (Trash pickup/Alarm)	\$260.28	\$279.00	
Reimbursable Expenses	\$20.00	\$0.00	
Parish Charity Food Kitchen	\$116.11	\$50.00	
Vicariate Expense (Website address)	\$222.87	\$81.35	
<b>Religious Education</b>			<b>\$32,340.00</b>
Salaries	\$20,485.21	\$25,325.97	
Fica - Employer Share (Medicare, Social Security)	\$1,567.13	\$1,937.41	
Lay Pension	\$1,659.73	\$1,735.60	
Postage	\$133.00	\$176.00	
Office Supplies	\$210.45	\$259.13	
Equipment (Printer & copier)	\$32.06	\$0.00	
Instructional Materials (Books, Subscriptions, Supplies)	\$1,182.94	\$4,241.61	
Other Rel. Ed. (Seminars, Goodwill, Fund Raiser expenses)	\$430.90	\$603.19	
Sacramental Expense (Confirmation, First Communion)	\$1,560.54	\$1,456.53	
R.C.I.A.	\$34.30	\$294.38	
Telephone / Contract Services (Internet)	\$621.41	\$584.21	
Special Collections	\$30,118.78	\$32,074.37	
<b>Capital Expenditures</b>			<b>\$34,200.00</b>
Equipment/Furnishings Church	\$179.25	\$1,045.62	
Equipment / Furnishings Rectory	\$814.63	\$1,441.64	
Equipment / Furnishings Parish Center	\$258.10	\$3,383.91	
Grounds / Building Improvement Rectory	\$0.00	\$700.00	
Grounds / Building Improvement Church (Energy lighting project)	\$5,334.31	\$11,976.21	
Grounds / Building Improvement Parish Center-(Repair/sealing of courtyard/playground; energy lighting	\$10,214.41	\$9,944.50	
<b>TOTAL EXPENDITURES</b>	<b>\$406,088.03</b>	<b>\$430,508.16</b>	<b>\$439,887.00</b>

	<b>CURRENT YEAR</b> <b>09/01/11-08/31/12</b>	<b>PREVIOUS YEAR</b> <b>09/01/10-08/31/11</b>	<b>2012-13 Projected</b> <b>Surplus / (deficit)</b>
<b><u>BANK RECONCILIATION</u></b>			
Beginning Checking Account Balance	\$48,374.46	\$49,670.51	\$53,794.00
Total Income	\$452,741.80	\$477,347.58	\$371,300.00
Total Expenditures	(\$406,088.03)	(\$430,508.16)	\$439,887.00
(Transferred to) or withdrawn from SJIF / Savings	(\$41,334.76)	(\$48,145.47)	17,338.68
Health/Dental Insurance Funds Held in Trust	\$100.53	\$10.00	(\$100.53)
<b>Ending Checking Account Balance</b>	<b>\$53,794.00</b>	<b>\$48,374.46</b>	<b>\$2,445.15</b>

<b><u>PARISH SAVINGS</u></b>		
<b><u>ST ELIZABETH ANN SETON</u></b>	<b>AS OF 8/31/12</b>	<b>AS OF 8/31/11</b>
<b><u>CHURCH SAVINGS</u></b>		
St. Joseph Investment Funds /Church	642,447.12	604,022.20
St. Joseph Investment Funds /Development	372,161.39	369,323.77
Money Market Checking	17,338.68	18,633.51
<b>Total Assets (Checking, Savings &amp; St. Joseph Funds)</b>	<b>\$1,085,741.19</b>	<b>\$1,040,353.94</b>

# ST. MARY'S CEMETERY

## STATEMENT OF INCOME AND EXPENDITURE AND RECONCILIATION FOR THE FISCAL YEAR OF SEPTEMBER 1, 2011, THRU AUGUST 31, 2012

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>	<u>PROJECTED BUDGET TOTALS</u>
<u>INCOME</u>	<u>09/01/11-08/31/12</u>	<u>09/01/10-08/31/11</u>	<u>2011-2013</u>
Graves	\$9,953.13	\$11,791.09	
Crypts/Niches	\$17,671.40	\$33,653.62	
Interments - (St. Mary's Cemetery)	\$26,530.00	\$21,785.00	
Memorials/Foundations	\$6,138.60	\$9,908.20	
Donations & Bequests	\$1,000.00	\$0.00	
Dividends/Interests	\$9,223.01	\$19,365.73	
Transfer from Savings	\$0.00	\$0.00	
Cemetery Maintenance Fund	\$10,224.28	\$10,154.06	
Permanent Maintenance Fund	\$0.00	\$0.00	
Reimbursements	\$516.38	\$699.86	
Interment Income (Other Cemeteries)	\$1,700.00	\$2,164.00	
<b>TOTAL INCOME</b>	<b>\$82,956.80</b>	<b>\$109,521.56</b>	<b>\$78,000.00</b>
 <b><u>EXPENDITURES</u></b>			
<b>Salaries and Payroll Costs</b>	<b>\$44,931.85</b>	<b>\$50,714.15</b>	
(Superintendent Salary and Four Part-Time Seasonal Employees)			
Fica - Employer Share (Medicare, Social Security)	\$3,396.49	\$3,838.56	
Health Insurance	\$6,140.94	\$5,661.72	
Lay Pension	\$2,692.94	\$2,745.58	
<b>Supplies</b> (Hardware, Lumber, Engine)	<b>\$2,342.56</b>	<b>\$4,373.67</b>	
<b><u>Utilities</u></b>			
Gas	\$521.46	\$790.75	
Electric	\$939.82	\$978.61	
Water	\$381.04	\$190.52	
Telephone	\$519.55	\$652.45	
Contract Services (Trash removal)	\$922.57	\$853.73	
Reimbursable Expenses (Cell Phone)	\$180.00	\$180.00	
Insurance	\$5,124.81	\$4,800.98	
<b><u>Equipment/furnishings</u></b>			
(New Toro Mower; Tires for Gator)	\$7,765.65	\$8,005.55	
 <b><u>Grounds/Bldg Improvements</u></b>			
(Sealing/Patch Work)	\$600.00	\$13,974.39	
Gasoline	\$5,237.80	\$5,492.47	
Mausoleum and Columbarium Expenses	\$0.00	\$642.55	
Maintenance/Repairs	\$4,451.12	\$2,885.06	
(Dump Truck; Trimmers; Tamper)			
Markers	\$5,013.82	\$2,569.90	
Foundations	\$601.70	\$1,312.28	
Registration/Inspection fees	\$129.25	\$304.75	
Grave returns	\$775.00	\$2,150.00	
<b>TOTAL EXPENDITURES</b>	<b>\$92,668.37</b>	<b>\$113,117.67</b>	<b>\$123,043.00</b>

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>	<u>2012-13 Projected Surplus / (deficit)</u>
<u>BANK RECONCILIATION</u>	<u>09/01/11-08/31/12</u>	<u>09/01/10-08/31/11</u>	
Beginning Checking Account	\$10,760.34	\$8,722.18	\$9,825.76
Total Income	\$82,956.80	\$109,521.56	\$78,000.00
Total Expenditures	(\$92,668.37)	(\$113,117.67)	\$123,043.00
(Transferred to) or withdrawn from SJIF / Savings	\$8,776.99	\$5,634.27	\$35,217.70
<b>Ending Checking Account Balance</b>	<b>\$9,825.76</b>	<b>\$10,760.34</b>	<b>\$0.46</b>

	<u>AS OF 8/31/12</u>	<u>AS OF 8/31/11</u>	
<b><u>ST MARY'S CEMETERY SAVINGS</u></b>			
St. Joseph Funds (Permanent Maint-Long)	\$151,084.40	\$171,928.99	
St. Joseph Funds (Operating-Short Term)	\$13,820.52	\$1,788.04	
Money Market Checking	\$293.18	\$258.05	
<b>Tot Assets (Checking, Savings &amp; SJIF)</b>	<b>\$175,023.86</b>	<b>\$184,735.42</b>	