

# St. Elizabeth Ann Seton Parish

## Dunkirk, New York

### Thirty-Fifth Annual Financial Report

November 30, 2010

Dear Parishioner of St. Elizabeth Ann Seton,

This report is an accurate summary of the finances of our Parish as of the end of August. I am very grateful to all who contributed generously to parish life, both financially and with time and talent. We try to be good stewards, thinking of immediate needs, but also planning for the future.

Please take the time to review this report for the fiscal year September 1, 2009 – August 31, 2010. It was prepared by Dan Hillman, our parish financial administrator. All aspects of our finances are reviewed at least quarterly by the finance committee. If you have questions concerning any aspect of this report, please refer them to any member of the committee. It consists of Jean Crane, committee chair, Matthew Larivey, Andy Dziduch, Ellen Luczkowiak, Zen Olow, Frank Valone and I.

You may remember that last year the Diocese of Buffalo instituted new comprehensive accountability standards for protecting parish assets. The finance committee vouches that the financial and administrative practices of this parish are in compliance with those standards.

Permit me to look ahead. This parish embarked on a Stewardship campaign this past fall. We have now completed it and I can report that because of your cooperation, we can count on increased weekly income for the next fiscal year. This is very welcome news at a crucial time and reflects your commitment to your faith and your parish.

Thank you for your support both financially and personally.

Sincerely,

Fr. Dennis Riter

Fr. Dennis Riter

# ST. ELIZABETH ANN SETON CHURCH

## STATEMENT OF INCOME AND EXPENDITURES AND RECONCILIATION FOR THE FISCAL YEAR SEPTEMBER 1, 2009 THRU AUGUST 31, 2010

	CURRENT YEAR 09/01/09-08/31/10	PREVIOUS YEAR 09/01/08-08/31/09
<b><u>INCOME</u></b>		
<b>Regular Parish Receipts</b>		
Sunday and Holyday Collections	\$299,163.51	\$303,032.66
<b>Auxiliary Parish Receipts</b>		
Memorial Cards	\$1,441.00	\$1,775.44
Votive Candles	\$442.00	\$0.00
Offerings Weddings/Funerals	\$6,310.00	\$5,295.00
Bulletin Advertisements Sales	\$3,975.00	\$3,775.00
Pamphlets	\$3.13	\$25.51
Church Environment / Flowers (Easter & Christmas)	\$4,302.01	\$4,266.45
Reimbursements	\$254.44	\$1,282.60
Other Auxilliary Receipts	\$0.00	\$22.75
<b>Parish Fund Raisers</b>		
Roast Beef Dinner	\$0.00	\$0.00
Ethnic Dinner	\$2,870.00	\$70.00
Chicken Barbeque	\$3,589.50	\$0.00
Lottery 50/50	\$4,950.00	\$5,000.00
Raffles	\$1,124.00	\$0.00
<b>Extraordinary Parish Receipts</b>		
Donations	\$5,212.31	\$875.37
Bequests	\$5,122.08	\$701.93
Interest Income (Diocesan Account)	\$35,915.96	\$15,821.56
Northern Chautauqua Community Foundation Interest	\$944.00	\$1,042.00
Withdrawal from Savings	\$0.00	\$74,000.00
<b>Religious Education Receipts</b>		
Ccd Registration Fees	\$2,360.00	\$3,073.00
Ccd Fund Raisers	256.85	\$0.00
Special Collections	\$31,102.44	\$26,079.76
<b>TOTAL INCOME</b>	<b>\$409,338.23</b>	<b>\$446,139.03</b>
<b><u>EXPENDITURES</u></b>		
<b>Salaries and Payroll Costs</b>	\$119,159.88	\$116,005.53
(Clergy, Secretary, Bookkeeper, Maintenance Housekeeping, Musicians)		
Health Insurance	\$21,605.88	\$16,746.40
Lay Pension Expense	\$3,348.67	\$2,676.37
Fica - Employer Share (Medicare, Social Security)	\$5,689.28	\$5,731.45
<b>Supplies</b>		
Office Supplies and Postage	\$4,693.79	\$5,576.39
Church Supplies	\$1,528.29	\$1,552.42
Rectory Supplies	\$1,118.04	\$1,098.10
Parish Center Supplies	\$308.72	\$0.00
Rectory Food Supplies	\$1,383.80	\$2,482.18
Landscaping, Gas & Equipment	\$521.05	\$658.59
Sanctuary expenses (Hosts, Wine, Books, Environment, Flowers)	\$6,399.73	\$5,220.14
<b>Utilities</b>		
Gas - Church/Rectory	\$8,400.51	\$14,703.92
Gas - Parish Center (our 10% contribution)	\$1,390.23	\$1,930.11
Electric - Church/Rectory	\$11,433.72	\$8,357.82
Electric - Parish Center (our 10% contribution)	\$963.48	\$982.26
Telephone - Rectory	\$2,593.09	\$2,356.49
Water - Church/Rectory	\$1,026.44	\$891.80
Water - Parish Center (our 10% contribution)	\$219.66	\$177.64
<b>Printing</b>		
Envelopes	\$3,103.96	\$3,046.31
Bulletins	\$0.00	\$0.00
Missalettes / WNY Catholic / Pamphlets	\$4,082.32	\$3,452.60



**General Expenditures**

Diocesan Assessment	\$29,844.00	\$30,873.00
Northern Chautauqua Catholic School Diocesan Subsidy	\$52,833.00	\$55,742.04
Maintenance Repairs-Church	\$2,959.30	\$2,836.87
Maintenance Repairs-Rectory	\$561.97	\$3,523.00
Maintenance Repairs - Parish Center (our 10% contribution)	\$728.48	\$564.88
Insurance - Church/Rectory	\$8,003.03	\$7,970.68
Insurance - Parish Center (our 10% contribution)	\$808.90	\$766.70
Fundraiser Expenses (Ethnic Dinner, BBQ, Raffles & Lottery)	\$6,626.55	\$2,500.00
Adult Education and CYO Expenses	\$1,544.91	\$284.96
Advertising (Observer)	\$208.60	\$270.90
Parishioner Goodwill	\$925.00	\$4,009.70
Contract Services (Copier/Tech.Support/Alarm & Dish)	\$3,177.70	\$1,567.61
Contract Services - Parish Center (Trash pickup)	\$172.48	\$105.86
Reimbursable Expenses	\$99.00	\$5.00
Parish Charity Food Kitchen	\$210.32	\$175.00
Vicariate Expense	\$338.88	\$0.00

**Religious Education**

Salaries	\$24,150.91	\$23,662.79
Fica - Employer Share (Medicare, Social Security)	1,847.54	\$1,810.20
Lay Pension	\$1,661.44	\$1,172.63
Postage	\$218.00	\$167.00
Office Supplies	\$106.94	\$268.31
Equipment (Printer & copier)	\$686.00	\$1,254.64
Instructional Materials (Books, Subscriptions, Supplies)	\$3,305.61	\$3,155.78
Other Rel. Ed. (Seminars, Goodwill, Fund Raiser expenses)	\$482.78	\$156.48
Sacramental Expense (Confirmation, First Communion)	\$930.29	\$1,092.46
R.C.I.A.	\$138.68	\$156.50
Telephone / Contract Services (Internet)	\$552.01	\$1,120.86

Special Collections	\$31,102.44	\$26,094.76
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**Capital Expenditures**

Equipment - Furnishings Church (New Carpet in Sanctuary)	\$13,921.01	\$98.99
Equipment and Furnishings Rectory (Microwave, Hot Water Heater)	\$697.33	\$7,150.98
Equipment - Parish Center	\$0.00	\$0.00
Grounds and Building Improvement Rectory	\$0.00	\$0.00
Grounds and Building Improvement Church	\$0.00	\$9,200.00
Grounds and Building Improvement Parish Center - (New Windows and Masonry work)	\$16,242.00	\$0.00

**TOTAL EXPENDITURES**      **\$404,055.64**      **\$381,405.10**

**BANK RECONCILIATION**

Beginning Checking Account Balance	\$45,765.92	\$8,853.55
Total Income	\$409,338.23	\$446,139.03
Total Expenditures	(\$404,055.64)	(\$381,405.10)
(Transferred to) or withdrawn from Diocesan Savings	(\$1,378.00)	(\$27,821.56)
Transfer to Regular Savings		
<b>Ending Checking Account Balance</b>	<b>\$49,670.51</b>	<b>\$45,765.92</b>

**PARISH SAVINGS****ST ELIZABETH ANN SETON****CHURCH SAVINGS**

	<b>AS OF 8/31/10</b>	<b>AS OF 08/31/09</b>
St. Joseph Investment Funds /Church	479,506.69	466,747.53
St. Joseph Investment Funds /Development	459,212.44	460,760.45
Money Market Checking	2,523.30	12,356.45
<b>Total Assets (Checking, Savings &amp; St. Joseph Funds)</b>	<b>\$990,912.94</b>	<b>\$985,630.35</b>

# ST. MARY'S CEMETERY

## STATEMENT OF INCOME AND EXPENDITURE AND RECONCILIATION FOR THE FISCAL YEAR OF SEPTEMBER 1, 2009, THRU AUGUST 31, 2010

	CURRENT YEAR 09/01/09-08/31/10	PREVIOUS YEAR 09/01/08-08/31/09
<b>INCOME</b>		
Graves	\$14,924.48	\$14,074.98
Crypts/Niches	\$20,609.44	\$33,186.68
Interments - (St. Mary's Cemetery)	\$31,900.00	\$26,765.00
Memorials/Foundations	\$5,512.80	\$7,955.40
Donations & Bequests	\$231.08	\$530.00
Dividends/Interests	\$11,190.59	\$42,486.18
Transfer from Savings	\$0.00	\$10,000.00
Cemetery Maintenance Fund	\$9,089.86	\$10,780.25
Permanent Maintenance Fund	\$0.00	\$0.00
Reimbursements	\$0.00	\$1,193.80
Interment Income (Other Cemeteries)	\$2,580.00	\$2,175.00
<b>TOTAL INCOME</b>	<b>\$96,038.25</b>	<b>\$149,147.29</b>
<b>EXPENDITURES</b>		
<b>Salaries and Payroll Costs</b>	<b>\$49,251.26</b>	<b>\$45,794.90</b>
(Superintendent Salary and Four Part-Time Seasonal Employees)		
Fica - Employer Share (Medicare, Social Security)	\$3,727.81	\$3,735.83
Health Insurance	\$5,002.08	\$3,534.16
Lay Pension	\$2,422.42	\$1,662.75
<b>Supplies</b> (Hardware, Lumber, Engine)	<b>\$3,654.86</b>	<b>\$3,991.10</b>
<b>Utilities</b>		
Gas	\$658.19	\$953.68
Electric	\$1,109.42	\$1,042.15
Water	\$1,218.14	\$475.60
Telephone	\$877.48	\$736.15
Contract Services (Trash removal)	\$955.79	\$900.85
Reimbursable Expenses (Cell Phone)	\$120.00	\$0.00
Insurance	\$4,422.14	\$8,107.79
<b>Equipment/furnishings</b>		
(New Snowblower)	\$1,684.00	\$689.59
<b>Grounds/Bldg Improvements</b>		
(New fence materials, Signs, Gravel, Sand - Landscaping, Top soil, Grass Seed)	\$1,724.24	\$1,665.43
Gasoline	\$3,743.55	\$2,107.38
<b>Mausoleum and Columbarium Expenses</b>		
(Sept. 2008) Final payment on new Pieta Mausoleum & Holy Spirit Columbarium	\$0.00	\$9,947.74
Maintenance/Repairs	\$2,558.23	\$4,220.64
(Dump truck, Plow & Mower repairs)		
Markers	\$3,068.20	\$1,954.83
Foundations	\$1,587.77	\$712.50
Registration/Inspection fees	\$179.00	\$254.00
Grave returns	\$310.00	\$2,675.00
<b>TOTAL EXPENDITURES</b>	<b>\$88,274.58</b>	<b>\$95,162.07</b>

<b>BANK RECONCILIATION</b>		
Beginning Checking Account	\$12,149.10	\$650.06
Total Income	\$96,038.25	\$149,147.29
Total Expenditures	(\$88,274.58)	(\$95,162.07)
Transfer to Savings	(\$11,190.59)	(\$42,486.18)
<b>Ending Checking Account Balance</b>	<b>\$8,722.18</b>	<b>\$12,149.10</b>

<b>ST MARY'S CEMETERY SAVINGS</b>	<b>AS OF 8/31/10</b>	<b>AS OF 08/31/09</b>
St. Joseph Funds (Permanent Maint-Long)	\$177,682.44	\$166,509.34
St. Joseph Funds (Operating-Short Term)	\$1,669.52	\$1,653.54
Money Market Checking	\$257.39	\$255.92
<b>Tot Assets (Checking, Savings &amp; SJIF)</b>	<b>\$188,331.53</b>	<b>\$180,567.90</b>